



FINNLEMM SACCO SOCIETY

JUNIOR CHILDREN'S SAVINGS ACCOUNT OPENING FORM

Please attach a copy of member's ID/Valid passport and Child's birth certificate.

Member's Name: Member Number:

ID/Passport No.....Postal Address.....

Organization: Email Address:

Cell Phone Number Other contacts

CHILD (REN) DETAILS

Name.....

Date of Birth.....

Savings amount.....

Name.....

Date of Birth.....

Savings amount.....

NEXT OF KIN/TRUSTEE DETAILS

Name.....ID No.....

Address.....

Tel No.....Email.....

MODE OF ACCOUNT UPDATES:

Check off Cash/Cheque Deposit Standing Order

TERMS AND CONDITIONS:

The Junior Account is a savings account designed to provide a savings facility for parents to save for their children. It is open to all kids below 18years, for which reason the account is run by the parent or guardian on behalf of the child until they reach 18years. The account helps parents to plan for their children's education through savings accumulation for a long period of time.

The account operates in the following manner:

- a) The account name is the child's name, while the parent has the sole mandate to operate it.
- b) Opening and minimum operating balance Kshs500
- c) Minimum monthly contribution amount IS Kshs.500, can be effected via check off or direct deposits to our account, Mpesa pay bill and Lump sums payment can also be made.
- d) Withdrawal from the account is permitted after every four months provided a balance is not less than Kshs500
- e) Partial withdrawal is acceptable.
- f) Minimum interest earning deposit is Kshs5,000
- g) Interest is payable on monthly basis at 6%pa
- h) Can be used as collateral for school fees loan
- i) No ledger fees.
- j) Free birthday card at every anniversary.

I hereby confirm that the above details are correct to the best of my knowledge and that I will abide by the terms and conditions as may be revised from time to time.

Signature: **Date:**.....

FOR OFFICIAL USE ONLY

APPROVAL OF ACCOUNT OPENING:

Name: Signature:.....

Title:Date:.....

Account No -1 Account No -2.....

Date account Opened